

IN THE OIL FIELDS

Office: 6241 W. H. PECK Residence 2442

Oil Market Quotations

Standard	1.15	Midway	1.15
Wichita	1.15	Wichita	1.15
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Initiated Bonus Bill Would Hit Oil Industry

Local business and oil circles were shocked yesterday upon receipt of copies of the proposed bonus bill, which would initiate a bonus of \$100 per month to each veteran for each acre of land in the state owned by a veteran. The bill, which will be voted on at the general election in November, provides for a bonus of \$100 per month to each veteran for each acre of land in the state owned by a veteran. The bill, which will be voted on at the general election in November, provides for a bonus of \$100 per month to each veteran for each acre of land in the state owned by a veteran.

Every business interest in the state will be directly or indirectly affected by the proposed bill. It is pointed out by several local business men that the bill is a tremendous tax because it is levied upon the value of the property, not upon the net income of the concerns mentioned but upon their gross receipts. A business man in the oil industry might have an annual turn over of millions of dollars but make no profit, yet under this proposed bill he would be liable for a tax of ten thousand dollars. Lawyers are of the opinion that the tax may be found illegal in certain respects upon certain corporations but the bill expressly provides that should the courts find any part, sentence or clause of the bill unconstitutional, that fact shall not affect the remainder thereof. So the only effect of partial invalidity would be to make the burden heavier upon the tax payers.

As the bill now stands, it is freely predicted that it will drive many business concerns out of the state, especially will this be true in every instance where the business is such that the tax cannot be passed on to the public. Of course, in the case of public service corporations, such as gas and electric light companies, every patron will have to pay a higher rate. While in the case of automobile and truck owners throughout the state, the price of gasoline will necessarily have to be raised because no refiner could pay a tax of 1 per cent on its gross receipts and at the same time absorb the same as a part of its expense because the cost of the crude oil plus labor cost and expense of doing business very nearly approximate its total gross receipts at this time. Banks are being compelled to raise the rate of interest on all borrowings. Fuel users will find their bills necessarily increased because it is a notorious fact that coal mining companies do business on almost as narrow a margin as do refiners of crude oil.

Would Retard Development. The bill is regarded by interested observers as a distinct blow to the development of the state generally and especially to the cities and towns who cannot hope during the next 50 years to produce enough business and other industries to establish plants in this state. Chambers of commerce throughout the state are voicing their opposition in no uncertain terms. There are suggestions on every hand that the Tulsa Chamber of Commerce should call a meeting at the earliest possible date in order that this vicious piece of legislation may be explained and be thoroughly understood before the people vote upon it at the election next November.

The tax levying clause of the bill is as follows: "Section 22. The bonds authorized to be issued by this amendment and the interest that will accrue thereon shall be paid out of a fund to be provided by the levy and collection of a direct annual tax upon the gross earnings of all public service corporations, banks, loan and trust companies and foreign corporations, the tax on the foreign corporations to be restricted to the business done by such corporations within this state; and a direct annual tax of 10 mills be levied against the gross earnings of all individuals, partnerships and corporations engaged in the production of petroleum or the manufacture of its by-products or engaged in the mining or production of coal, lead, zinc, cement and all other mineral resources of the state."

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OIL AND GAS

Oil production wanted—Want to buy small production, in Oklahoma, preferably, Oseage county, with undeveloped prospective acreage, or will consolidate small production with live, going oil company. Write H. England, Oseage Arrow Oil company, Ponca City, Okla.—Advertisement.

FOR SALE—Two one-sixteenth interests in 160 acres, Lost City district; well to be drilled immediately to the Wilcox sand; \$1,000 each, half cash, balance 30 days. Oseage 4255.—Advertisement.

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Greis Champion Saddle Wins at Springfield, Ill.

Tulsa's position in the horse world was further elevated at Springfield, Ill., Friday night, when Eastern Star, owned by H. S. Greis, widely known Tulsa oil man, was awarded the grand championship for five-year-old colts. The horse, which was the grand champion of the world's championship, at the Louisville horse show. Another Greis horse, Elizabeth Greis, won first at the Springfield show in the model class shown in hand. Emily Pemberton, also owned by Greis, was awarded second in this event.

The winner by Eastern Star at Springfield was especially notable, because this wonderful animal was second and Lou Ann of the Louisville show. Greis, who is also a top-notch rider in the show ring. They were raised at the Moreland stable of Lexington, Ky., which was second and Lou Ann of the Louisville show. Greis, who is also a top-notch rider in the show ring. They were raised at the Moreland stable of Lexington, Ky., which was second and Lou Ann of the Louisville show.

Freeman Well a Producer

The R. E. Freeman and others well located in the southwest corner of the northeast of the northwest of 17-21-76, Pawnee county, which produced the Bartlesville and at 2,615 feet, several days of oil. The well was drilled into the sand and has been making several flows over the casing, the oil coming up through casings. According to Brown & Watson, well geologists, this well shows every indication of opening up a large field on the south side of the Arkansas river.

500-Barrel River Red Well in Herron City Field

Special to The World. G. R. Hopper, Texas, Sept. 21.—The first oil well to be completed in the bed of the Brazos river is the 500-barrel producer of G. R. Hopper, which is a state lease well, located eight miles southeast of Graham in the Herron City field. The well was reached at 2,365 feet. The oil is of a light grade and comes from the Penn City sand, which is a very substantial producing formation in this district. The well is only five feet in the sand and deeper drilling is expected to develop its production. The Halmack well, which is a rank wildcat, also is attracting considerable attention. After passing up the regular sand in this field, it has picked up what appears to be a very productive formation at 4,100 feet. This is the first time this sand has been found to produce in Oklahoma. A very few tests in Young county, because of the fact that it is within four miles of Graham, a good bit of activity is expected to result.

Turman Oil Gets Big Well

Turman Oil, Middle States subsidiary, reports a well on a new lease near the Hawitt field, Carter county, Oklahoma, making 1,200 barrels at one well. The well is being drilled to normal sand depth, and is expected to make an even larger well than at present. Columbia Petroleum, Tulsa agent, Middle States subsidiary, reports a well in the Gray county field, Oklahoma, making its third gas well, all connected up to the Lone Star gas company, which is installing a booster station in this field.

Conkling Joins Forces of North American Oil Company

OKLAHOMA CITY, Sept. 23.—R. A. Conkling has been appointed chief geologist of the North American Oil company. He was announced here Saturday by C. J. Webster, chairman of the board of directors, and C. F. Colcord, president. Conkling, assigned recently as chief geologist of the Roxana Petroleum corporation, after serving seven years in that position, to make his new connection. He also was with the Dutch Shell company at The Hague, Holland, for some time before going to the Roxana. He has had field experience in all parts of the Mid-Continent field and in Central and South America.

While with the Roxana, Conkling organized and developed a large surface geological department, and his staff of men there numbered more than 100 at various times. This gave him an opportunity few geologists have had to acquire an intimate and thorough knowledge of Mid-Continent geology. Conkling is a product of the school of geology of the University of Oklahoma, graduating there in 1911. He is a member of the American Association of Petroleum Geologists, and his research work has won him recognition from several leading scientific societies. The North American Oil company was organized recently as a merger of the North American Oil and Petroleum companies.

Dry and Abandoned Tests at Tonkawa

Southwest Petroleum company No. 4, Murray, in the northeast corner of the southeast of the southwest of 10-24-1W is dry and abandoned at a depth of 2,165 feet.

Kervin and Associates Get 1,600-Barrel Well in 32-16-9

Kervin and others completed a Dutchess well late Friday night in the northeast corner of the northwest of the northeast of 32-16-9, which is estimated at 1,600 barrels a day by one of the owners. The top of the sand was found at 2,310, and the well was drilled in only 33 inches. The oil is reported to show a gravity of 32.5, which is a very high gravity for Dutchess oil.

Blackwell Increases Production by Deeper Drilling

The Blackwell Oil & Gas company's test in the southeast of the northeast of 2-24-1W, was drilled a few feet deeper yesterday and its production increased from 150 to 250 barrels per day.

Pine Drills Deeper Tiger Flats Producer

W. R. Pine's test on the Jacobs farm in the center of the south line of the southeast of the southeast of 12-12-12, which was a 60-barrel well, has been drilled to the 2,357 to 2,420-foot sand, and is good for 300 barrels.

Ticker Dope

A Denver dispatch says the Texas company has bought a half interest in \$30 acre of the Kinney Coastal Oil company that creek holdings for \$2,000,000. The Texas company is to pay \$500,000 in cash and the remainder out of oil runs. Thereafter each company will share equally.

The \$134,000,000 surplus of the Standard Oil of California is referred to in well informed quarters as likely to be cut up in extra distributions to a substantial extent.

Rumors of increased earnings and a higher or special dividend in Associated Oil, accumulation of Indian lands reported to well informed oil channels to be taking place whenever the market shows weakness. It is hinted in these quarters that the Standard Oil of California is planning to acquire a large tract of land in the northwest of the northwest of 12-12-12, which is a 60-barrel well, has been drilled to the 2,357 to 2,420-foot sand, and is good for 300 barrels.

Closing Stock Letter September 23

There is little to say as today's stock market. Several special specialists reported that the market held their own or showed fractional advances. As a whole, it was quiet traders affair. The market next week will depend largely on the foreign news and our money market.

Operations on the Texas Panhandle

Special to The World. PANHANDLE, Texas, Sept. 23.—Finding of 1,000,000 feet of gas at 2,300 feet in the Tipton No. 1 McCannell, five miles northeast of White Deer Wednesday evening extends the Panhandle gas field to cover a tract of breaks and plains land 20 miles long and 15 miles wide, extending east and west. In this strip are many large gas wells, though the light gas are invariably the best oil producers.

Harvey No. 1 Smith, one mile north of Alankend in Gray county has lost 140 feet of 8-inch in the bottom of a 3,000-foot hole, due to collapse of the sand. A small quantity of gas was encountered at this depth. Harvey No. 1 Saunders, one mile south of LeFors, Gray county, delayed in spudding on account of failure of rig material to arrive. Silk, Bullington & Clark No. 1, Medley, section 43, block B-2 Gray county, drilling at 1,150 feet and carrying 12 1/2-inch pipe through quicksand and water.

Gulf No. 1 Wynn, six miles east of Panhandle, shutting off water in a 15-foot sand at 3,570, underreaming 6-inch. Gulf No. 3 Burnett, building derrick on section 116, block 5, southeast corner of the southeast of 12-12-12, which is a 60-barrel well, has been drilled to the 2,357 to 2,420-foot sand, and is good for 300 barrels.

Swan Underreamers

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Woodson County, Kansas

Mendenhall & Winkler have a 100-barrel producer after a 240-quart shot in the northeast corner of the northeast of 14-23-13E, which is a 60-barrel well, has been drilled to the 2,357 to 2,420-foot sand, and is good for 300 barrels.

The Manhattan Oil company No. 3, 3 1/2 miles in the southwest corner of the southwest of the southwest of 14-23-13E is dry and abandoned at 1,810 feet.

Butler County

The Phillips Petroleum corporation No. 1 Hazlett in the southeast corner of 1-24-4 is now estimated at 1,020 barrels. Sand 2,474 to 2,478 feet.

The Great Southern and Tidal Oil companies No. 25 Dickinson in the northeast corner of the northeast of 16-24-4 is making 200 barrels after a 30-quart shot. Same people have a 50-barrel well in No. 27 Dickinson farm. Their No. 2 Blackwell is in the northwest corner of the southeast of the southeast of 12-12-12, which is a 60-barrel well, has been drilled to the 2,357 to 2,420-foot sand, and is good for 300 barrels.

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